

2024 ENDOWED FUND BROCHURE

UC Irvine



“Your endowments play a transformative role in the growth and development of UC Irvine, ensuring that our university remains a recognized leader in education, healthcare, research, culture, and the arts for generations to come. These endowments provide enduring support, making a lasting impact on our community and the world. Together, we are not just shaping the present—we are building a legacy that will forge a brighter, more brilliant future for all.”

Brian T. Hervey, CGPP, CFRE

*Vice Chancellor, University Advancement and Alumni Relations
President, UC Irvine Foundation*

Charlie Dunlop School of Biological Sciences

\$50 million gift supports academic and research activities and names the school of biological sciences

During its 2024 commencement ceremony, the School of Biological Sciences announced a [\\$50 million donation](#) from Orange County biotech entrepreneur and scientist Charlie Dunlop, the featured speaker. The gift will create an endowed fund that will provide unrestricted support for academic and research activities within the school.

Dunlop is one of the leading biotech scientists and entrepreneurs in Orange County. He founded Ambry Genetics in 1999 in a small office above a Harley-Davidson motorcycle shop after raising about \$500,000 from friends and family.

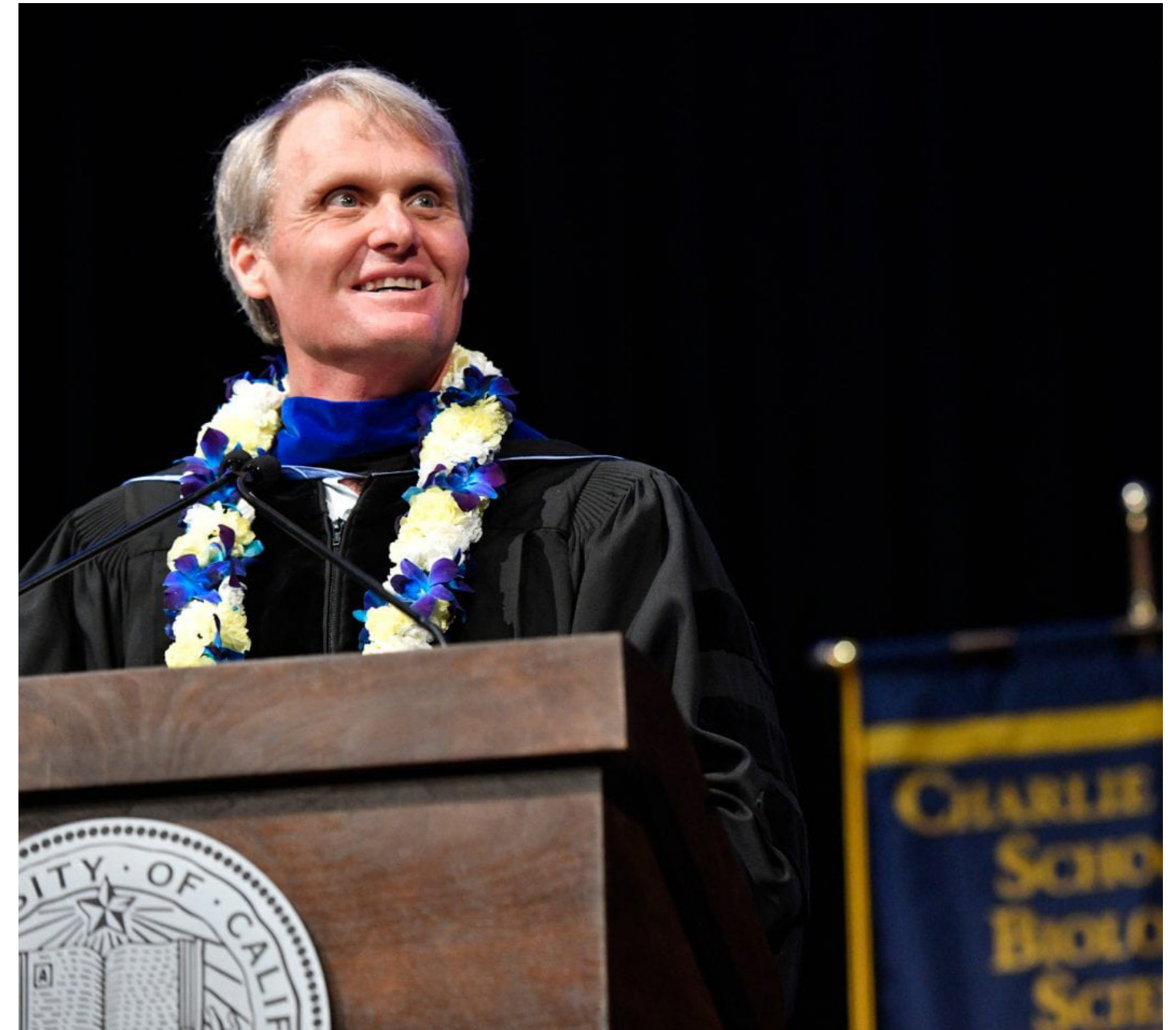
The company became a pioneer in genetic testing and is the first in the world to offer such tests as hereditary cancer panels and clinical exome sequencing. Additionally, Dunlop championed the open sharing of genetic data. This openness has revolutionized the biotech industry and catalyzed advancements in health sciences globally. During his time at Ambry, Dunlop found UC Irvine to be a valuable source of scientific personnel. He regularly hired biological sciences graduates.

“Charlie Dunlop has shown that with resilience, a commitment to innovation and a deep-seated desire to contribute to the common good, extraordinary

feats are possible,” said Dean Frank LaFerla, who’s also a Distinguished Professor of Neurobiology and Behavior. “The Charlie Dunlop School of Biological Sciences is honored to bear his name and is committed to upholding his legacy by fostering a new generation of scientists, researchers and leaders who will continue the quest for knowledge, innovation and the betterment of humanity.”

“UC Irvine is a huge asset to California, to the community and to Irvine. It would have been impossible to build a business like Ambry without UC Irvine and the higher education system in California, so for me to give back to the system that produced me and most of Ambry’s employees seems like the right thing to do.”

Charlie Dunlop



Joe C. Wen School of Population & Public Health

\$50 million gift names, supports new public health school and cardiovascular services

UC Irvine's new Joe C. Wen School of Population & Public Health is supported by a [\\$50 million gift from Joe C. Wen and his family](#). This is the largest gift to UC Irvine by a donor under age 50 and the first naming gift of a UC school after a Taiwanese American. UC Irvine transitioned its highly rated Program in Public Health to a school of population

and public health, creating the first school of public health in Orange County and the fourth within the 10-campus UC system.

\$42.5 million will support the new school, which will be led by Founding Dean Bernadette Boden-Albala, professor of health, society and behavior.



The other \$7.5 million of the Wen family's gift will support cardiology research, education and clinical operations. his endowment underscores the importance of cutting-edge cardiovascular care and research, fostering innovations that can lead to better health outcomes.

The campus will recognize the donors by renaming the School of Medicine's Division of Cardiology to the Mary & Steve Wen Cardiovascular Division, the first ever named division at the School of Medicine, in honor of Joe C. Wen's parents, and the UCI Health Cardiovascular Center at UCI Medical Center in Orange the Tsai Ya Au Heart & Vascular Pavilion, in memory of Joe C. Wen's grandfather.

In 2022, Wen and his family donated \$20 million to UCI Health to support the Joe C. Wen & Family Center for Advanced Care, an outpatient clinical facility at the new UCI Health – Irvine complex. The center opened in April on the UC Irvine campus and brings specialty clinical expertise closer to coastal and south Orange County residents.

Joe C. Wen immigrated to the U.S. from Taiwan as a teenager. After earning a bachelor's degree from UCLA and an MBA from USC, Wen started his first business in 2003 as a paper merchant. Today his business, Formosa Ltd., has grown into a multinational conglomerate. Formosa has substantial holdings in businesses across several industries.

"This historic gift from Joe C. Wen and the Wen family is a testament to their remarkable dedication to advancing human health and well-being," said Chancellor Howard Gillman.

"Our family's commitment to advancing healthcare and education has always been a core value. We are honored to support UC Irvine in its mission to improve healthcare and advance teaching and research, continuing a legacy of care and compassion for future generations."

Joe C. Wen

Fellowship advances groundbreaking field of epigenetics

Bridget Fortin, a promising emerging scientist, is the first recipient of the [Estée Lauder Epigenetics Fellowship](#). She is working to define the epigenetic impact on cancer due to the loss of circadian rhythm.

The Estée Lauder Epigenetics Fellowship endowment was established to honor the late Paolo Sassone-Corsi, Ph.D., who was UC Irvine's Donald Bren Professor of Biological Chemistry and director of the Center for Epigenetics and Metabolism. The fellowship supports doctoral students who demonstrate a passion for advancing groundbreaking scientific work in epigenetics. Epigenetics is the study of potentially heritable changes in gene expression that do not involve changes in DNA sequence.

Fortin is part of a multidisciplinary research team that has revealed that the circadian clock – the biological pacemaker that governs daily rhythms in physiological processes, including immune functions – can be leveraged to enhance the efficacy of checkpoint inhibitor cancer therapy. Checkpoint inhibitors block different proteins from binding to tumor cells, allowing the immune system's T cells to kill the tumor.

“As we enhance our understanding of the fundamental mechanism of circadian regulation of immunity, we will be able to harness the power of the body's natural rhythms to fight cancer and develop more personalized and effective treatment strategies,” said Fortin, lead author of a study published online in the journal *Nature Immunology*.

“I am thrilled to be named the inaugural Estée Lauder Epigenetics Fellow. This award will allow me to make strides in my research and hopefully apply my science to society as a whole to transform lives in the years to come.”

Bridget Fortin

*Doctoral student in the
Department of Biological Chemistry*



Making a difference for all women

Several years ago, Dr. Robert E. Bristow had a revelation while reviewing a study he and his colleagues conducted on 10,000 U.S. women with ovarian cancer. The study found that women who received treatment at high-volume hospitals (hospitals that treat at least 20 cases of ovarian cancer a year) survived longer than women cared for at low-volume hospitals.

Bristow – a UCI Health gynecological oncologist and a leading authority on ovarian cancer treatment – examined the data even more closely. After adjusting for other variables, he found that African American women in general and women from lower socioeconomic levels were much more likely to die of the disease.



“The underlying priorities of the work that I do in my current role are to ensure access to safe, competent and culturally concordant obstetrical and gynecologic care for women across all demographic characteristics in the populations that we serve here in Orange County and Southern California. Without the generous support of the endowed chair, this work would not be possible.”

Robert E. Bristow, M.D.

“I was staring at this Excel spreadsheet and thought, ‘This is not right,’” Bristow recalls. “Here in Orange County, a patient from Santa Ana who has safety-net insurance should have the same opportunity to survive her disease as a patient from Newport Coast. That is a basic truth.”

Bristow, the Edward J. Quilligan Administrative Chair in Obstetrics and Gynecology and chair of the Department of Obstetrics & Gynecology, now leads the charge to provide the highest-quality care – not only to UCI Health patients but also to women with ovarian cancer around the globe. He is the author of more than 200 scientific publications, five medical textbooks on ovarian cancer and two books for patients.

He also co-hosts an annual international medical conference on ovarian cancer to teach doctors the latest methods for fighting the disease.

At UC Irvine Medical Center, Bristow enjoys caring for patients, teaching and conducting research. He emphasizes providing each patient with personalized care that treats the whole person. At the same time, he remains keenly focused on the study of large populations of patients to bring to light disparities in care and lead to elevated treatment standards.

Supporting the global leaders of tomorrow

In today's global economy, the business world is interconnected. Even if an organization is local, it employs people from all over the world, and they interact with consumers and partners from varying backgrounds.

This reality means business leaders need to be culturally aware and have a strong global perspective. At The Paul Merage School of Business, the Center for Global Leadership, led by Professor Eric Spangenberg, is at the forefront of providing an international education, ensuring that students gain a borderless knowledge of the business world.

In 2019, Spangenberg established the Spangenberg Scholars for Global Leadership Endowment, which provides undergraduate students opportunities to travel the world, helping them develop their skills to function professionally in both national and international markets.

[Merage School alumna and UC Irvine Foundation trustee Kristen Monson](#) '82, MBA '86 is an avid supporter of the endowment and Spangenberg's vision to create a more culturally aware student body. Over the last decade, Monson has pledged more than \$3 million to a variety of initiatives at the Merage School.

"Kristen Monson's remarkable, ongoing support of the Spangenberg Scholars for Global Leadership Endowment is a testament to her belief that part of the Merage School's responsibility is to provide students the opportunity to develop understanding and appreciation for the interconnected complexities of the global business environment," Spangenberg said.

"Supporting the Spangenberg Scholars for Global Leadership Endowment allows me the opportunity to give back and provide students the benefits of understanding diversity of culture, language and business methods across the world. I think to be a true leader, you have to be thinking globally."

Kristen Monson '82, MBA '86

Informed by her experience as an executive vice president of the Pacific Investment Management Company (PIMCO), Monson believes it is important for future business leaders to gain knowledge of the global economy. Her support of the Center is driven by her desire to provide opportunities for students to learn about the international community firsthand and immerse themselves in different professional cultures.

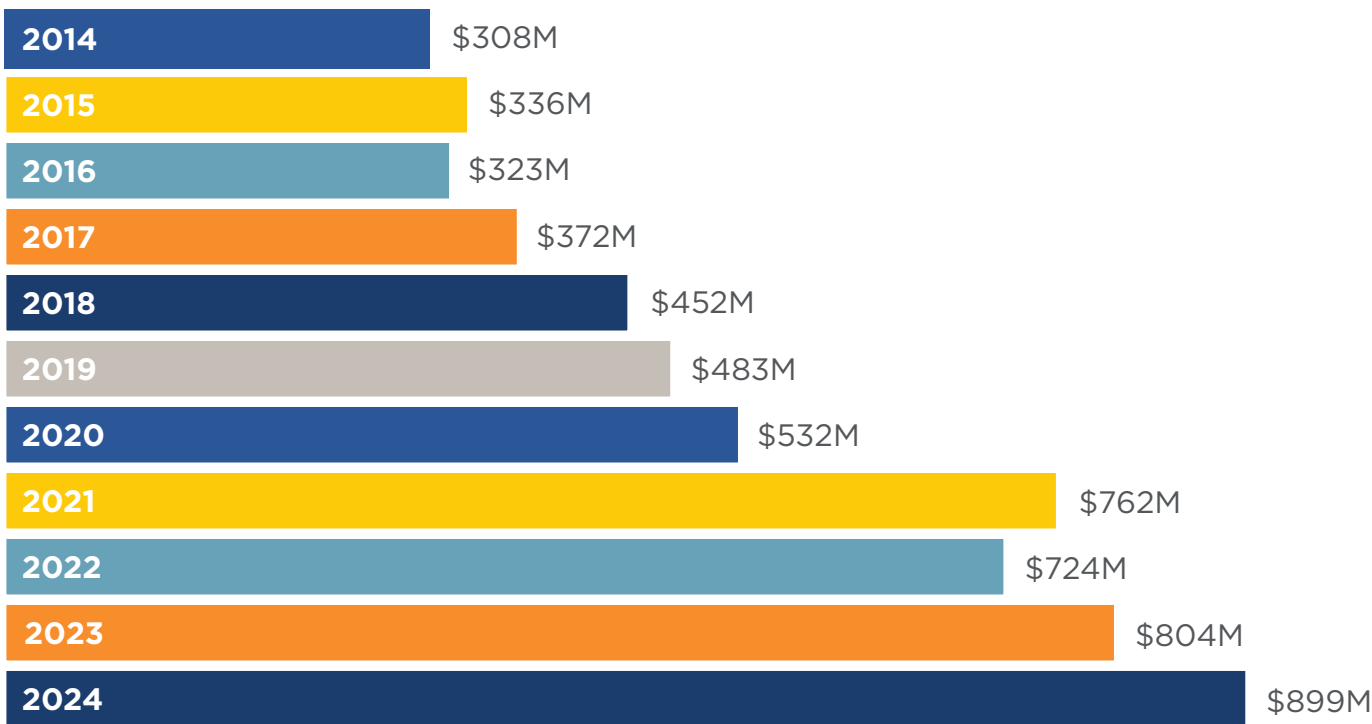
"This program gives students who have not traveled the chance to have that first initial interaction with other non-U.S. students and the first exposure to see how companies outside the U.S. operate," Monson said.



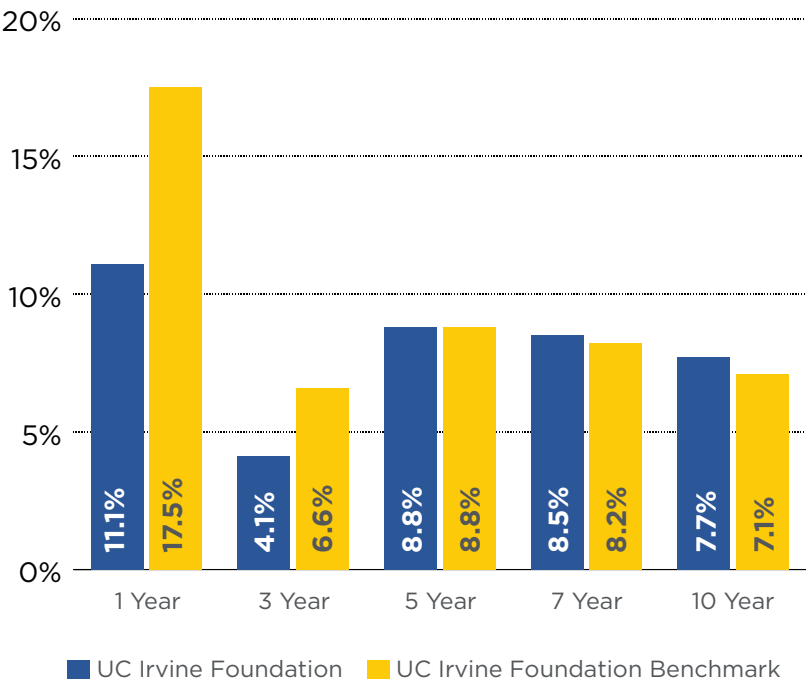
UC Irvine Foundation Endowment Performance 2024

Endowment Market Value

as of June 30, 2024

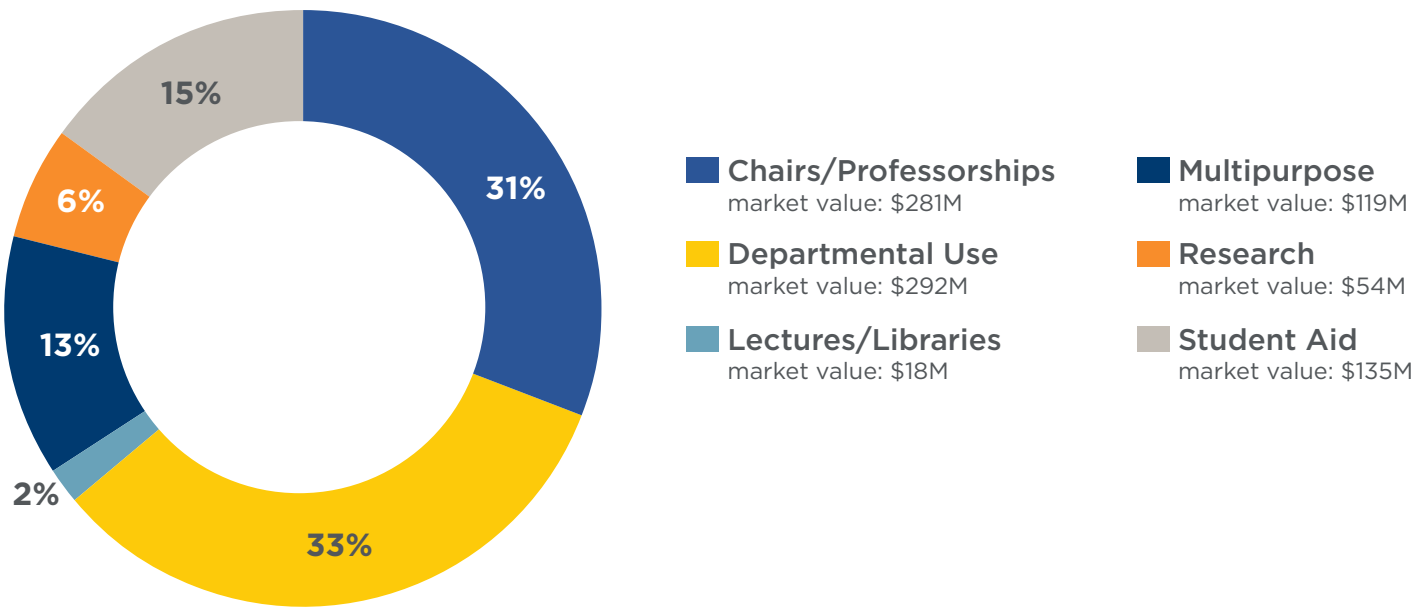


Annualized Endowment Performance

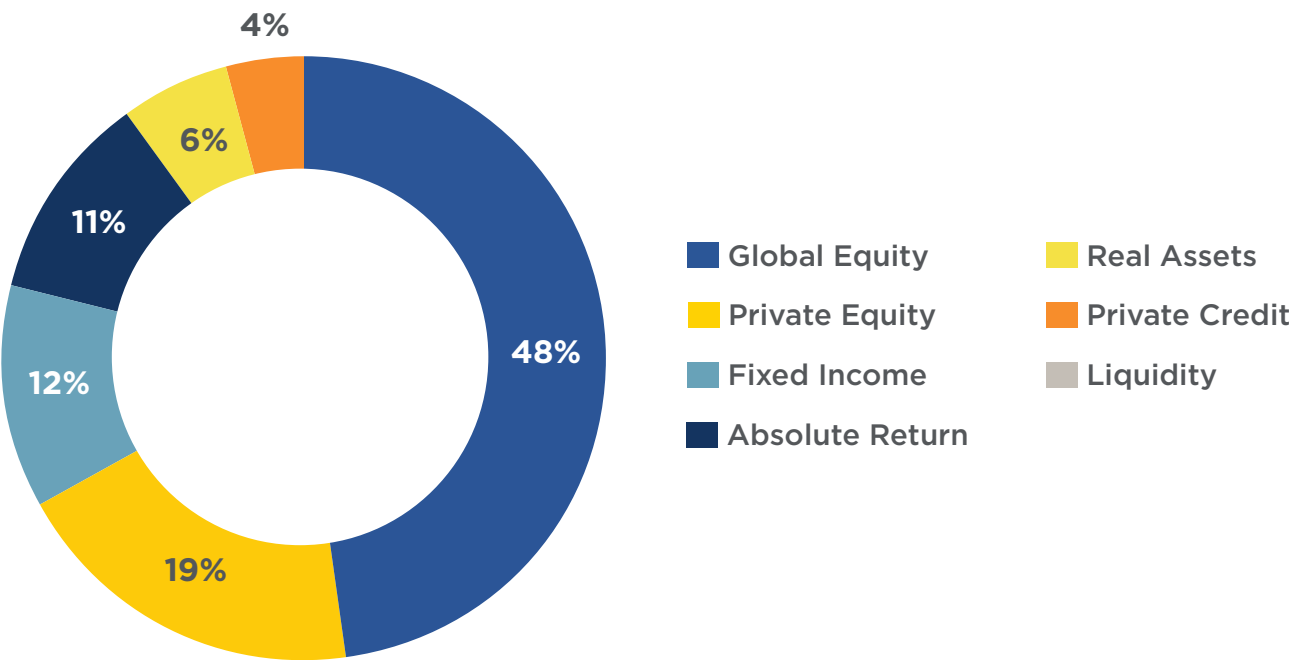


Total 2023-24 UC Irvine Foundation Endowment **\$899,356,517**

Where Endowments are Making a Difference



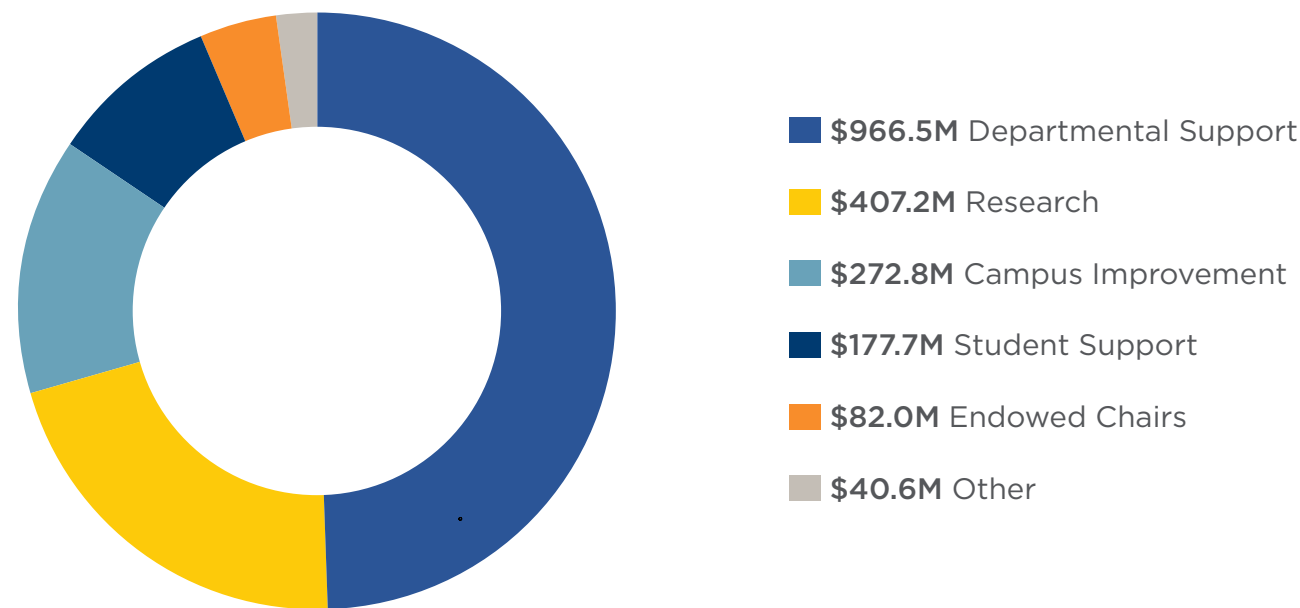
Endowment Portfolio Asset Allocation



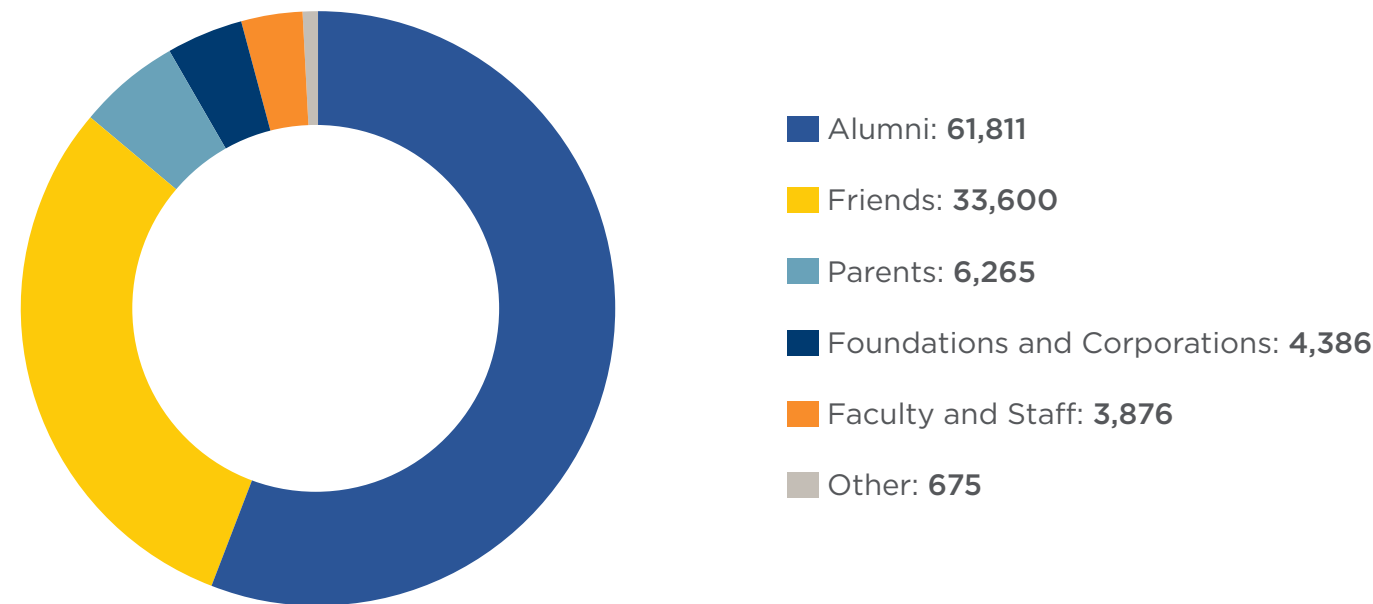
The Investment Committee of the UC Irvine Foundation Board of Trustees is responsible for the management and investment oversight of the UC Irvine Foundation endowment. The committee is responsible for recommendations to the trustees on all investment policies and administrative guidelines, and the engagement of investment managers. The principal of the endowment is held in perpetuity, with only a portion of the income expended annually in support of various purposes designated by our donors. In 1993, the UC Irvine Foundation adopted a total return spending policy, which allocates 4.5 percent of the endowment, based on a 36-month rolling average of its market value. For endowments where the current market value has fallen below the historic book value, spending is limited to earned income. This provides a steady income stream for university programs while guarding the endowment's purchasing power from inflation.

Brilliant Future Campaign Progress

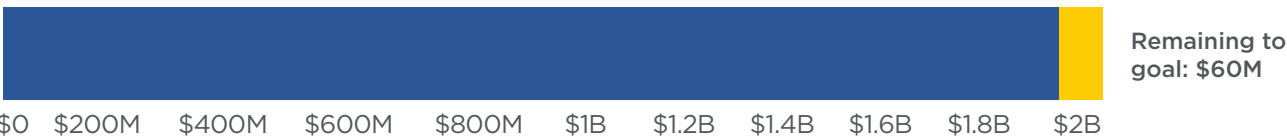
Commitments by Purpose



Commitments by Supporters



\$1.94 Billion Raised as of Sept. 26, 2024



72,157 Engaged Alumni as of Sept. 26, 2024



110,613
Donors

53 Endowed
Chairs

73%
of gifts are
\$100 or less

593 Estate Gifts and
Planned Gifts

259 Scholarships,
Fellowships
and Awards

82%
of all donors are
new to UC Irvine

Let's continue to be brilliant together!

The New Swan Theater, UC Irvine's professional outdoor theater, is assembled and disassembled each summer for the New Swan Shakespeare Festival. Founded in 2012 by Eli Simon, the festival runs from July to August, offering Shakespearean productions in rotating repertory.

Learn more at newswanshakespeare.com



BRILLIANT FUTURE
THE CAMPAIGN FOR **UCIrvine**

BrilliantFuture.uci.edu